GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:2025
ANSWERED ON:09.03.2001
EXPORT GROWTH
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Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether exports from India will grow at a steady pace both in volume and value terms during the second half of the current fiscal year;

(b) if so, the extent to which export growth is likely to be increased during 2000-2001;

(c) the main items being exported from India;

(d) the extent to which the exports from India to China will grow during 2000-2001;

(e) whether the Government are considering any steps to further increase the exports during the next financial year; and

(f) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI OMAR ABDULLAH)

(a) & (b): As per DGCI&S provisional data,exports are valued at US dollar 35656.91 million and have registered a growth of 20.70% during April-Jan., 2000-2001 over the corresponding period last year.

(c) : As per latest available disaggregate data for April-November, 1999-2000, the main items exported from India include leather & manufactures, engineering goods, gems & jewellery, textiles including readymade garments, fabrics and made ups, marine products, electronic goods, chemicals and related products.

(d) : According to DGCI&S data, India`s exports to China during April-November 2000-2001 is valued at US $ 485 million which is 48% higher than that of the corresponding period of the previous year.

(e) & (f) : A number of steps have been taken to further enhance the export growth which include reduction in transaction cost through decentralisation, simplification of procedures and various other measures as enumerated in the Exim Policy. Steps have also been taken to promote exports through multilateral and bilateral initiatives, identification of thrust sectors and focus regions. Special Economic Zones are being set up to further boost the exports.